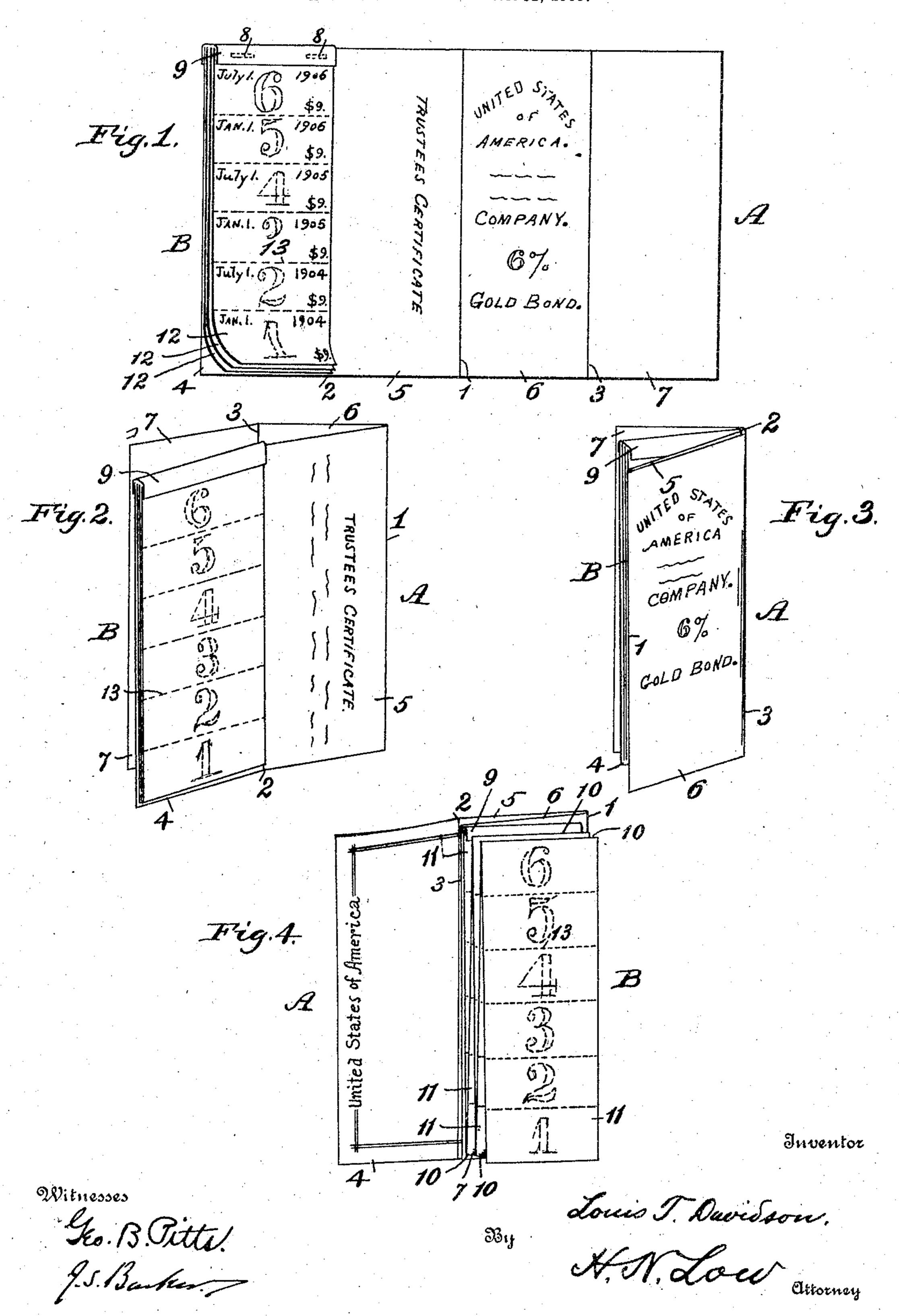
## L. T. DAVIDSON. COUPON INSTRUMENT. APPLICATION FILED DEC. 31, 1903.



## United States Patent Office.

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## COUPON INSTRUMENT.

SPECIFICATION forming part of Letters Patent No. 780,867, dated January 24, 1905.

Application filed December 31, 1903. Serial No. 187,274.

To all whom it may concern:

Be it known that I, Louis T. Davidson, a citizen of the United States, residing at Louisville, in the county of Jefferson and State of Kentucky, have invented certain new and useful Improvements in Coupon Instruments, of which the following is a specification.

My invention relates to the manner of arranging and attaching interest, dividend, or partial-payment coupons to bonds or other instruments and to the combination with the main body or sheet of the instrument of such coupons arranged and attached in an improved manner, so as to be more readily accessible for detachment without unfolding the bond and without the use of scissors, knife, papercutter, or similar means.

The invention consists in the parts and combinations thereof hereinafter set forth and claimed.

In order to make the invention more clearly understood, I have shown in the accompanying drawings means for carrying the same into practical effect without limiting my improvements in their useful applications to the precise construction which is delineated in said drawings by way of example.

In said drawings, Figure 1 is a view of the back of a bond, which is to be understood as typical of any similar or analogous instrument, having coupons attached thereto, the whole embodying my invention. Fig. 2 is a view of the same, the bond proper being once folded, leaving the coupons exterior. Fig. 3 is a view of the same, the body of the bond being again folded to inclose and protect the coupons. Fig. 4 is a view of a bond partly folded, having its coupons combined and attached in a slightly different way also embodying the invention, the coupons being arranged in a single continuous sheet or column. Referring to the drawings, A indicates the

main portion or sheet of the bond or what may be termed the "bond" proper, arranged to be folded face inward along one or more lines. I have illustrated a bond having three

such lines of folding, 1 being the central line along which the bond is folded to form two equal superposed portions, and 2 and 3 being lines along which the latter portions are folded 50 to form the quarters 4, 5, 6, and 7; but it will be understood that the invention is applicable to instruments on larger sheets, which would ordinarily be folded into eight parts to bring them down to a size convenient for handling 55 or filing.

B indicates the coupons, preferably printed on paper not integral with the sheet A and attached to the sheet A, so as to lie along one of the portions 4, 5, 6, or 7 from end to end 60 of the same, to be covered and protected when the bond is entirely folded and to be accessible by opening one fold of the bond.

A preferred mode of attachment is by staples 8, passing through the head of the sheet 65 or sheets of coupons and also through the bond-sheet A at one edge of the same, such staples being covered by glued strips of paper or parchment 9, which also inclose the edges of the coupons and of the bond.

The coupons B are arranged with their heads toward that edge of the bond at which they are attached, so that they may be read when the bond is held with the lines 1, 2, and 3 vertical, and they are printed in a single 75 column, so that each coupon is of a width substantially equal to the width of one of the parts 4, 5, 6, or 7.

The column of coupons may be continuous, as shown in Fig. 4, folded across on lines 10 80 to form superposed portions 11, which lie, when the bond is completely folded, between the surfaces of two of the quarters of the bond, such as the quarters 4 and 7, as seen in said figure, or the coupons may have the column divided into several separate sections 12, (see Figs. 1, 2, and 3,) each section being about as long as one of the quarters of the bond and the various sections being united with each other at their heads and with the 90 body of the bond by the staples and strips 8 and 9.

The coupons are ordinarily numbered in order, No. 1, or the one to be first detached, being the outermost and lowermost.

The coupons may or may not be partially separated by lines of perforations 13. When so partially separated, they may be detached without the use of scissors, knife, or papercutter.

It will be seen that my invention affords great convenience and expedition in the ordinary handling of the bonds both for the quick inspection of the coupons to see that they have not been detached in advance of their date and for their ready detachment when due.

15 Also the arrangement of the coupons in a single column insures that the wrong coupon shall not be detached.

What I claim is—

1. In a coupon instrument the sheet A folded ed into sections, and having coupons in a single column of the width of one coupon and arranged successively along such section in a direction from top to bottom of the same, and printed in lines transverse to said section so as to be read when the section is in a vertical position, the coupons being attached one to the other at their horizontal edges only, substantially as set forth.

2. In a coupon instrument, the sheet A fold3° ed into relatively long and narrow sections, and the coupons of substantially the width of one of said sections, printed to read transversely of the sections and arranged in a column from end to end of the sections, the cou35 pons being attached at their top edges only

to and superposed on one section, and covered by another section when the sheet is folded, as and for the purposes set forth.

3. In a coupon instrument the sheet A folded into sections and having coupons in a single 40 column of the width of one of said coupons and arranged successively along such section in a direction from top to bottom of the same, and printed in lines transverse to said section so as to be read when the section is in a 45 vertical position, the coupons being attached one to the other at their horizontal edges only, the said column being longer than the section along which it is arranged and being folded transversely on lines 10, substantially as set 50 forth.

4. In a coupon instrument the sheet A folded into sections, and having coupons in a single column of the width of one coupon and arranged successively along such section in a 55 direction from end to end of the same, and printed in lines transverse to said section so as to be read when the section is in a vertical position, the coupons being attached at their horizontal edges only and the said column being divided into several separate sections united with each other and with the body of the bond at their ends, substantially as and for the purposes set forth.

In testimony whereof I affix my signature in 65

presence of two witnesses.

LOUIS T. DAVIDSON.

Witnesses:

ELMER E. MERKER, Sue Humphreys.