

(No Model.)

W. R. GILLETTE.
CREDIT COUPON SYSTEM.

No. 572,978.

Patented Dec. 15, 1896.

Fig. 1.

No. 1		TEN DOLLARS									
No.	Name	50	50	50	50	50	50	50	50	50	50
1	John Doe	25	25	25	25	25	25	25	25	25	25
2	John Doe	10	10	10	10	10	10	10	10	10	10
3	John Doe	10	10	10	10	10	10	10	10	10	10
4	John Doe	5	5	5	5	5	5	5	5	5	5

Received this day of Richard Roe
the sum of TEN DOLLARS in credit coupons for which I agree to pay the sum of TEN DOLLARS Sept 1st 1896
John Doe

No. 2		FIVE DOLLARS									
No.	Name	20	20	20	20	20	20	20	20	20	20
1	John Doe	10	10	10	10	10	10	10	10	10	10
2	John Doe	10	10	10	10	10	10	10	10	10	10
3	John Doe	5	5	5	5	5	5	5	5	5	5
4	John Doe	5	5	5	5	5	5	5	5	5	5

Received this day of _____
the sum of FIVE DOLLARS in credit coupons for which I agree to pay the sum of FIVE DOLLARS _____ 189

No. 3		TWO DOLLARS AND FIFTY CENTS									
No.	Name	5 <td>5</td> <td>5</td> <td>5</td> <td>5</td> <td>5</td> <td>5</td> <td>5</td> <td>5</td> <td>5</td>	5	5	5	5	5	5	5	5	5
1	John Doe	5	5	5	5	5	5	5	5	5	5
2	John Doe	5	5	5	5	5	5	5	5	5	5
3	John Doe	5	5	5	5	5	5	5	5	5	5
4	John Doe	5	5	5	5	5	5	5	5	5	5

Received this day of _____
the sum of TWO DOLLARS AND FIFTY CENTS in credit coupons for which I agree to pay the sum of TWO DOLLARS AND FIFTY CENTS _____ 189

Fig. 2.

No. 1	50	50	50	50	50	50	50	50	50	50
TEN DOLLARS	25	25	25	25	25	25	25	25	25	25
Name of person to whom issued	10	10	10	10	10	10	10	10	10	10
Name of person to whom issued	10	10	10	10	10	10	10	10	10	10
Name of person to whom issued	5	5	5	5	5	5	5	5	5	5

Fig. 3.

THIS BOOK BELONGS TO
John Doe
Mrs. H. Doe
AND CONTAINS CREDIT COUPONS ON
Richard Roe

Fig. 4.

No. 1	50	50	50	50	50	50	50	50	50	50
TEN DOLLARS	25	25	25	25	25	25	25	25	25	25
Name of person to whom issued	10	10	10	10	10	10	10	10	10	10
Name of person to whom issued	10	10	10	10	10	10	10	10	10	10
Name of person to whom issued	5	5	5	5	5	5	5	5	5	5

Fig. 5.

Witnesses:
R. J. Jacker.
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Inventor:
Wm. R. Gillette
By John W. Fraher Atty.

UNITED STATES PATENT OFFICE.

WILLIAM R. GILLETTE, OF NEW HAVEN, MICHIGAN.

CREDIT-COUPON SYSTEM.

SPECIFICATION forming part of Letters Patent No. 572,978, dated December 15, 1896.

Application filed April 30, 1896. Serial No. 589,793. (No model.)

To all whom it may concern:

Be it known that I, WILLIAM R. GILLETTE, a citizen of the United States, residing in the village of New Haven, in the county of Macomb and State of Michigan, have invented certain new and useful Improvements in Credit-Coupon Systems, of which the following is a specification.

The object of my invention is to produce a novel, cheap, simple, and efficient credit-coupon system by the use of which the merchant can keep a strict account in one book of the coupons given out by him, the coupons themselves forming part of the book originally, and when detached leaving stubs in said book corresponding to said coupons, said stubs being in the form of promissory notes and being detachably connected to permanent memoranda-stubs, which latter are firmly bound in the book, the detachable credit-coupons when detached being attached to general or individual covers, which latter have gummed ends, to which the detachable credit-coupons are attached.

The various features and advantages of this credit-coupon system will become apparent from the following specification and claims.

In the accompanying drawings, forming part of this specification, Figure 1 is a view looking down upon one of the pages of the book, the book being open, credit-coupon No. 1 being detached. Fig. 2 is a plan view of credit-coupon No. 1, which has been detached from its stub, as shown in Fig. 1. Fig. 3 is a view of part of the general or individual cover, showing part of the back of the cover carrying the memoranda. Fig. 4 is a view of the individual cover having a credit-coupon attached, in this instance being credit-coupon No. 1 shown in Fig. 2 and which has been detached from its stub in Fig. 1, and the whole forming a book. Fig. 5 is a view of the individual cover and credit-coupon attached folded up in book form.

The whole system is formed or bound into a book, which book is shown open in Fig. 1, the back or cover of the book being designated by the letter A and the leaves by the letter B. Each sheet consists of three credit-coupons C, three promissory-note stubs D,

and three permanent memoranda-stubs E, all combined together, the credit-coupons and promissory-note stubs being separated by perforations F, so as to be detached from the book and from one another. Of course I may make these sheets A larger, form them of as many coupons and stubs as I desire, and bind them in any desirable manner. Each permanent stub E has a printed memoranda in which can be marked the number of the credit-coupon, the name of the party to whom given or sold, a space in which to mark when the promissory note has been paid, the amount of the credit-coupon being printed thereon also. This stub E is permanently bound in the book and is a perpetual and permanent record of the whole transaction. I can place any other form of memoranda thereon, if desired. The detachable promissory-note stub D has a receipt and promissory note printed on its face, in which blanks are left for the name of the party who sells the credit-coupon, name of locality and place of contract, number for notes, dates of transaction and dates for payment, and spaces for signature. This promissory-note stub can be detached. Of course the form of the promissory note can be varied and the memoranda changed at pleasure.

The credit-coupon C is made up of figures in spaces, as G, denoting various amounts, they in the aggregate making up the amount of the credit-coupon, it also corresponding in amount to the promissory note D and permanent stub E. These figures of amount may be placed and printed in the credit-coupons in any desired manner. On one end of the credit-coupon C is a memoranda having printed thereon the value of the credit-coupon, a space for its number and the words "In goods on demand" printed thereon. Any other memoranda may be printed thereon. The individual or general cover is designated by the letter H. It is gummed at K, so that the credit-coupon C can be attached thereto. (See particularly Fig. 4.) This cover folds on the lines M, and when folded assumes the shape shown in Fig. 5. On the back of the individual cover H are spaces (see Fig. 3) for the value of the credit-coupon, dates, spaces for name of owner and for the party issuing

the credit-coupons, and any other memoranda. The words "This book belongs to" and "and contains credit-coupons on" are printed on said back. Of course any other
 5 memoranda may be printed thereon and it may be changed as desired.

I may print any arbitrary name on the face of the credit-coupons to designate the system, and may also print it in space N on cover
 10 H. In the present instance I show a credit-coupon No. 1 for ten dollars detached from the book A and attached to the individual cover H. It is made out in the name of John
 15 Doe, and was given out or sold by Richard Roe, and the transaction was at New Haven. The names of the purchaser and seller, dates, amounts, time, &c., can all be followed out
 20 on the memoranda on stub E, promissory-note stub D, credit-coupon C, and individual cover H. They all coact to make the history of the transaction simple, plain, perfect, and permanent. John Doe has the credit-
 25 coupon in an individual cover in book form and it can be appropriately punched or mutilated when goods are bought. It is a safety and record to him. Richard Roe, the merchant, has the permanent record in stub E
 30 in his book and also the promissory note D, which serves as a guarantee to him and gives him security better than a book or open account, and when note is paid it is turned over to John Doe, the permanent record E remaining. The simplicity, correctness, and satisfactory results of this system are apparent.
 35 This system saves the cost and annoyance of writing, dispenses with the use of journals, ledgers, &c., is positive and avoids mistakes, does away with pass-books, tells when ac-

counts are due, and keeps a permanent account of the business. 40

What I claim as new and of my invention, and desire to secure by Letters Patent, is—

1. In a credit-coupon system, a number of credit-coupons and promissory-note stubs detachably connected together and detachably
 45 connected to a permanent stub, all combined in book form in combination with individual cover which holds the detached credit-coupons all combined substantially and for the purposes set forth. 50

2. In a credit-coupon system, a series of permanent stubs, detachable promissory-note stubs and credit-coupons, bound in book form substantially as set forth in combination
 55 with an individual cover holding the detached credit-coupon, the stubs, promissory-note stubs, credit-coupons and individual covers, having memoranda thereon and spaces for identification, all combined as set forth.

3. In a credit-coupon system, stubs E, 60 promissory-note stubs D, credit-coupons C, in combination with individual covers as H, as set forth.

4. In a credit-coupon system, stubs E and D, credit-coupons C, in combination with covers as H, gummed to receive the credit-coupon, as set forth. 65

5. In a credit-coupon system a book comprising credit-coupons and accompanying stubs, detachably connected in said book in
 70 combination with individual covers as H, for carrying the credit-coupon as set forth.

WILLIAM R. GILLETTE.

Witnesses:

ADAM A. BENNETT,
 ADAM BENNETT.