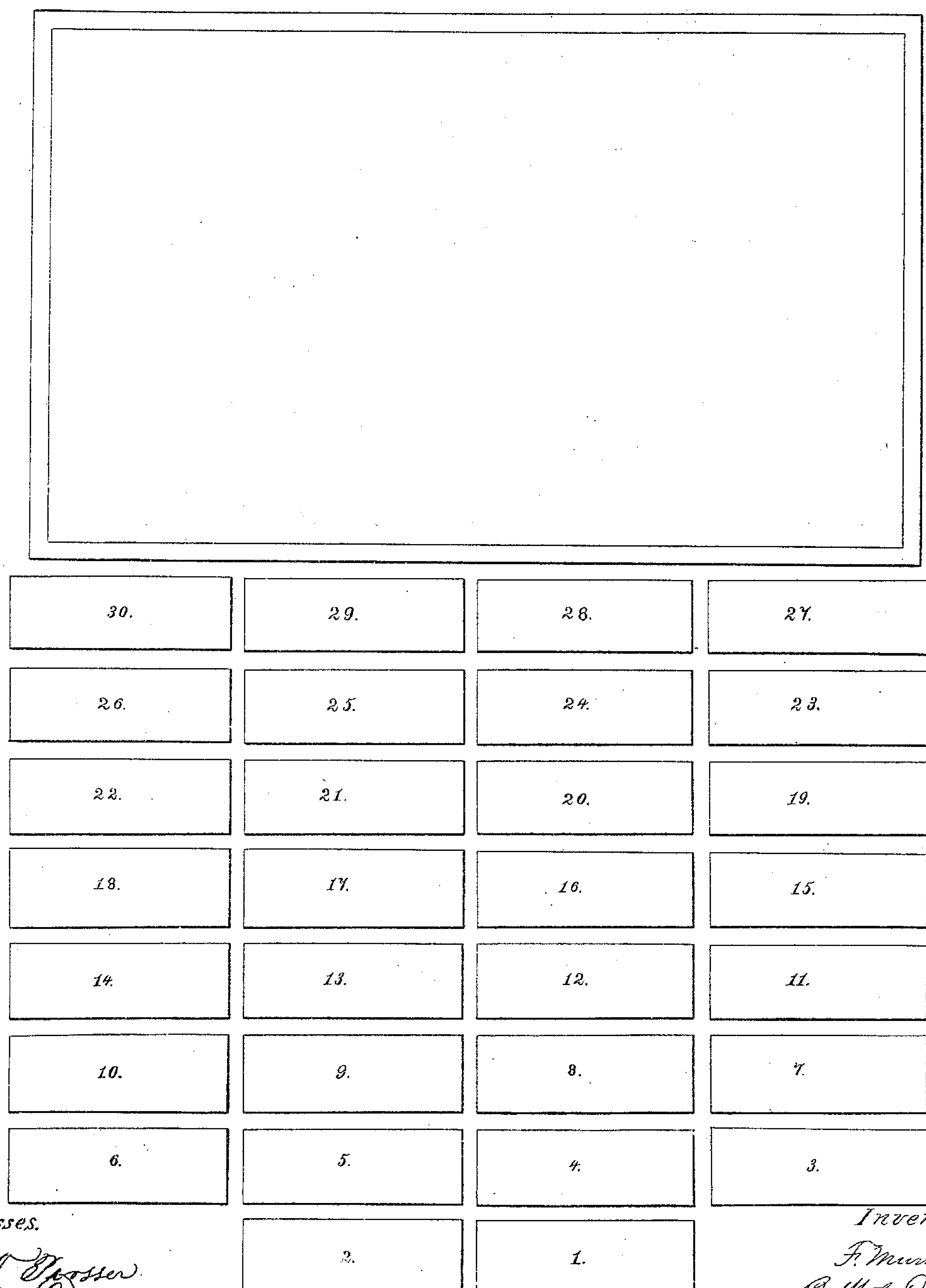
F. Munson.

Filing & Recording Bonds.

No. 63,419. Patented Apr. 2, 1867.

NO.	DATE.	WHEN ISSUED.	TO WHOM ISSUED.	WHAT ISSUED FOR.	AM'T.	BOND WHEN & WHERE PAYABLE.	RATE OF INT.	INT. WHEN & WHERE PAYABLE.



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UNITED STATES PATENT OFFICE.

FRANCIS MUNSON, OF CHICAGO, ILLINOIS.

IMPROVEMENT IN FILING AND RECORDING BONDS, &c.

Specification forming part of Letters Patent No. 63,459, dated April 2, 1867.

To all whom it may concern:

Be it known that I, FRANCIS MUNSON, of Chicago, in the county of Cook and State of Illinois, have invented certain new and useful Improvements in Preserving, Filing, and Canceling Bonds, Coupons, Certificates of Stock, &c.; and I do hereby declare that the following is a full, clear, and exact description thereof, reference being had to the accompanying drawings making part of this specification, and to the letters of reference marked thereon, like letters indicating like parts wherever they occur.

To enable others skilled in the art to construct and use the invention, I will proceed to describe it.

My invention consists in providing a book or other register with pages corresponding in size, style, and number with the bonds, coupons, certificates, &c., to be used, on which pages the said bonds, coupons, or other certificates, when paid, are pasted or otherwise attached, and thus preserved and canceled, as hereinafter more fully explained.

It is well known that large numbers of bonds are issued by town, county, State, railroad, and other corporations, and that stock or certificates of ownership are likewise largely in use in the community, and that frequently, if not generally, such bonds have attached to them coupons, which are detached from time to time, and paid separately. As at present managed, these coupons, and also the bonds, when paid, are either filed away or destroyed, and no evidence remains of their existence, nor any history or record of them. It is also well known that these documents are frequently lost or stolen and pay obtained upon them by persons not entitled thereto. If by any means, as is frequently the case, these documents, after having been once rightfully paid, fall into the hands of other parties by theft or otherwise, pay is improperly obtained upon them a second time. By these various means and others the community is constantly being defrauded more or less. To prevent this I have invented a system of preserving, filing, and canceling such documents, which system will not only prevent such fraudulent practices, but also present at all times a full and perfect history or record of all transactions in relation to each and all of said documents. To accomplish this I provide a book or set of books having each page printed or ruled to correspond in size and style with the bond and its coupons or other document, whatever it may be, with a heading showing the number, date when issued, to whom issued, when and where payable, amount, what issued for, rate of interest, and when and where payable, together with such other facts as may be necessary to form a perfect record of the document.

The accompanying drawing illustrates a page of such a book, designed for a bond having thirty coupons attached. The pages are numbered consecutively with numbers corresponding to the numbers on the bonds or other documents.

When any of the coupons are presented and paid they are canceled, and then pasted or otherwise secured in their proper place upon the page, each place for them being numbered, as shown in the drawing. When the bond itself is paid, it is likewise attached in the place on the page provided for it. If the holder should by any means be dispossessed of one or more of the coupons or bonds, upon presentation of the proper evidence he would be paid, but not having the coupon or bond to surrender, there would be entered in its place upon the page a record of the facts in the case, as indicated in numbers 4 and 5 of the coupons on the drawing, so that if at any future time said coupon or bond should be presented for payment by a person not entitled to it, the record of all the facts relating to it would be ready at hand, and could be referred to at once by examining the proper page.

The drawing represents page numbered 57, and would of course be appropriated to bond number 57, and its coupons, if any. By this method of arranging them, the number is always an index, so that if it is desired at any time to ascertain any fact in relation to any particular bond or its coupons, it is only necessary to turn to the page having the same number. In case a large series of bonds or certificates are used, several books would be required, and in that case the pages of each succeeding book would commence with the number next following that of the last page of the preceding volume, so as to make the numbers of the pages continuous from the beginning of the first book to the ending of the last. It will, of course, be understood that each separate set or series of bonds, certificates of stock, or other similar documents, will require a set of books specially prepared for them to correspond with the peculiar character of the document; the system or general plan, however, being the same in all cases, the details only being varied to suit the circumstances of the case.

By this system thus applied the business community will be at once provided with a most convenient and perfect means of preserving, canceling, and filing bonds, coupons, certificates, &c., and with a history or record of all transactions relating thereto, by which much fraud and loss will be prevented.

Having thus described my invention, what I claim, and desire to secure by Letters Patent, is—

1. The preserving, filing, and verifying of bonds, coupons, certificates, and all similar documents by the means and in the manner substantially as herein set forth.

2. I claim the book or register, constructed and used as and for the purposes set forth.

FRANCIS MUNSON.

Witnesses:

GEO. W. EICHELBERGER,
HENRY STORER.